

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION**

000'S

	<u>Total 2008 Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ 63,170	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	7,854	Attachment RAB-1, Page 3
3 Part 2 - 2007 estimated SCRC under/(over) Recovery	<u>3,278</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 74,302	
5 Forecasted Retail MWH Sales	8,402,270	
6 <b>Forecasted SCRC Rate - cents per kWh</b>	<u>0.88</u>	

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION**

000's

<u>SCRC Cost</u>	<u>January 2008</u>	<u>February 2008</u>	<u>March 2008</u>	<u>April 2008</u>	<u>May 2008</u>	<u>June 2008</u>	<u>Total for the six months ended 6/30/08</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,959	\$ 5,272	\$ 5,272	\$ 5,272	\$ 5,028	\$ 5,028	\$ 31,831	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	1,026	986	1,468	794	793	545	5,612	Attachment RAB-1, Page 6
3 2007 estimated SCRC under(over) Recovery	<u>3,278</u>	-	-	-	-	-	<u>3,278</u>	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 10,263	\$ 6,258	\$ 6,740	\$ 6,066	\$ 5,821	\$ 5,573	\$ 40,721	
5 Total SCRC Revenue @ .88 cents/kwh	<u>6,450</u>	<u>6,080</u>	<u>6,198</u>	<u>5,820</u>	<u>5,759</u>	<u>5,894</u>	<u>36,201</u>	
6 SCRC under/(over) Recovery	\$ 3,813	\$ 178	\$ 542	\$ 245	\$ 62	\$ (321)	\$ 4,520	
7 Retail MWH Sales	732,912	690,936	704,321	661,420	654,399	669,764	4,113,752	

8 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION**

000's

<b>SCRC Cost</b>	<b>July 2008</b>	<b>August 2008</b>	<b>September 2008</b>	<b>October 2008</b>	<b>November 2008</b>	<b>December 2008</b>	<b>Total for the twelve months ended 12/31/08</b>	<b>Source</b>
1 SCRC Part 1 Costs	\$ 5,028	\$ 5,357	\$ 5,357	\$ 5,357	\$ 5,120	\$ 5,120	\$ 63,170	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	323	294	396	427	482	319	7,854	Attachment RAB-1, Page 7
3 2007 estimated SCRC under(over) Recovery							<u>3,278</u>	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 5,351	\$ 5,651	\$ 5,753	\$ 5,784	\$ 5,602	\$ 5,439	\$ 74,302	
5 Total SCRC Revenue @ .88 cents/kwh	<u>6,716</u>	<u>6,659</u>	<u>5,963</u>	<u>5,977</u>	<u>6,034</u>	<u>6,391</u>	<u>73,940</u>	
6 SCRC under/(over) Recovery	\$ (1,365)	\$ (1,007)	\$ (210)	\$ (192)	\$ (431)	\$ (952)	\$ 362	
7 Retail MWH Sales	763,156	756,694	677,564	679,177	685,630	726,297	8,402,270	

8 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION**

**SECURITIZED COSTS**

000's

<b>SCRC Part 1 Amortization of Securitized Assets</b>	<b>January 2008</b>	<b>February 2008</b>	<b>March 2008</b>	<b>April 2008</b>	<b>May 2008</b>	<b>June 2008</b>	<b>Total for the six months ended 6/30/08</b>
<b>1 Principal</b>							
2 Amortization of Seabrook cost	\$ 3,348	\$ 3,553	\$ 3,553	\$ 3,553	\$ 3,374	\$ 3,374	\$ 20,755
3 Amortization of MP 3	106	113	113	113	107	107	659
4 Amortization of RRB1 financing cost	79	84	84	84	79	79	489
5 Amortization of RRB2-Whitefield (1)	<u>844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844</u>
<b>6 Total</b>	<b>4,376</b>	<b>3,750</b>	<b>3,750</b>	<b>3,750</b>	<b>3,560</b>	<b>3,560</b>	<b>22,747</b>
<b>7 Interest and Fees</b>							
8 RRB1 Interest	1,482	1,431	1,431	1,431	1,377	1,377	8,529
9 RRB2 Interest-Whitefield (1)	10	-	-	-	-	-	10
10 Net RRB fees	<u>91</u>	<u>91</u>	<u>91</u>	<u>91</u>	<u>91</u>	<u>91</u>	<u>546</u>
<b>11 Total</b>	<b>1,583</b>	<b>1,522</b>	<b>1,522</b>	<b>1,522</b>	<b>1,468</b>	<b>1,468</b>	<b>9,085</b>
<b>12 Total SCRC Part 1 cost</b>	<b><u>\$ 5,959</u></b>	<b><u>\$ 5,272</u></b>	<b><u>\$ 5,272</u></b>	<b><u>\$ 5,272</u></b>	<b><u>\$ 5,028</u></b>	<b><u>\$ 5,028</u></b>	<b><u>\$ 31,831</u></b>

13 (1) The Rate Reduction Bond for Whitefield is paid off at 1/31/08.

14 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION**

**SECURITIZED COSTS**

000's

<b>SCRC Part 1 Amortization of Securitized Assets</b>	<b>July 2008</b>	<b>August 2008</b>	<b>September 2008</b>	<b>October 2008</b>	<b>November 2008</b>	<b>December 2008</b>	<b>Total for the twelve months ended 12/31/08</b>
<b>1 <u>Principal</u></b>							
2 Amortization of Seabrook cost	\$ 3,374	\$ 3,733	\$ 3,733	\$ 3,733	\$ 3,562	\$ 3,562	\$ 42,452
3 Amortization of MP 3	107	119	119	119	113	113	1,349
4 Amortization of RRB1 financing cost	79	88	88	88	84	84	1,000
5 Amortization of RRB2-Whitefield	-	-	-	-	-	-	844
<b>6 Total</b>	<b>3,560</b>	<b>3,940</b>	<b>3,940</b>	<b>3,940</b>	<b>3,759</b>	<b>3,759</b>	<b>45,645</b>
<b>7 <u>Interest and Fees</u></b>							
8 RRB1 Interest	1,377	1,326	1,326	1,326	1,270	1,270	16,424
9 RRB2 Interest-Whitefield	-	-	-	-	-	-	10
10 Net RRB fees	91	91	91	91	91	91	1,092
<b>11 Total</b>	<b>1,468</b>	<b>1,417</b>	<b>1,417</b>	<b>1,417</b>	<b>1,361</b>	<b>1,361</b>	<b>17,526</b>
<b>12 Total SCRC Part 1 cost</b>	<b>\$ 5,028</b>	<b>\$ 5,357</b>	<b>\$ 5,357</b>	<b>\$ 5,357</b>	<b>\$ 5,120</b>	<b>\$ 5,120</b>	<b>\$ 63,170</b>

13 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000's

<u>SCRC Part 2 Ongoing Costs</u>	<u>January 2008</u>	<u>February 2008</u>	<u>March 2008</u>	<u>April 2008</u>	<u>May 2008</u>	<u>June 2008</u>	<u>Total for the six months ended 06/30/08</u>
1 Ongoing Costs - IPP							
2 Amortization and return on IPP							
3 Buydown/Buyout Savings	\$ 240	\$ 244	\$ 257	\$ 277	\$ 272	\$ 246	\$ 1,536
4 IPP Ongoing costs:							
5 Total IPP Cost	7,679	7,289	7,828	6,620	6,342	5,790	41,548
6 less: IPP at Market Cost	6,053	5,723	5,805	5,307	5,038	4,719	32,645
7 Above Market IPP Cost	1,626	1,566	2,023	1,313	1,304	1,071	8,903
8 Total Part 2 Costs	<u>\$ 1,866</u>	<u>\$ 1,810</u>	<u>\$ 2,280</u>	<u>\$ 1,590</u>	<u>\$ 1,576</u>	<u>\$ 1,317</u>	<u>\$ 10,439</u>

Ongoing Costs - Return

10 Return on ADIT - Securitized							
11 Stranded Costs	(770)	(758)	(748)	(736)	(726)	(715)	(4,453)
12 Return on Yankee Decommissioning							
13 Obligations and CVEC, net of deferred taxes	(83)	(81)	(80)	(78)	(76)	(74)	(472)
14 Return on SCRC deferred balance	13	15	16	18	18	18	98
15 Total Part 2 Return	<u>\$ (840)</u>	<u>\$ (825)</u>	<u>\$ (811)</u>	<u>\$ (796)</u>	<u>\$ (784)</u>	<u>\$ (772)</u>	<u>\$ (4,827)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 1,026</u>	<u>\$ 986</u>	<u>\$ 1,468</u>	<u>\$ 794</u>	<u>\$ 793</u>	<u>\$ 545</u>	<u>\$ 5,612</u>

17 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
PROJECTED JANUARY THROUGH DECEMBER 2008 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000's

<u>SCRC Part 2 Ongoing Costs</u>	<u>July 2008</u>	<u>August 2008</u>	<u>September 2008</u>	<u>October 2008</u>	<u>November 2008</u>	<u>December 2008</u>	<u>Total for the twelve months ended 12/31/08</u>
1 Ongoing Costs - IPP							
2 Amortization and return on IPP							
3 Buydown/Buyout Savings	\$ 226	\$ 220	\$ 222	\$ 234	\$ 248	\$ 253	\$ 2,939
4 IPP Ongoing costs:							
5 Total IPP Cost	5,755	5,600	5,129	5,491	6,143	7,236	76,902
6 less: IPP at Market Cost	4,894	4,769	4,209	4,563	5,186	6,456	62,722
7 Above Market IPP Cost	861	831	920	928	957	780	14,180
8 Total Part 2 Costs	<u>\$ 1,087</u>	<u>\$ 1,051</u>	<u>\$ 1,142</u>	<u>\$ 1,162</u>	<u>\$ 1,205</u>	<u>\$ 1,033</u>	<u>\$ 17,119</u>

Ongoing Costs - Return

10 Return on ADIT - Securitized							
11 Stranded Costs	(705)	(695)	(684)	(672)	(661)	(651)	(8,521)
12 Return on Yankee Decommissioning							
13 Obligations and CVEC, net of deferred taxes	(73)	(71)	(69)	(67)	(65)	(64)	(881)
14 Return on SCRC deferred balance	14	9	6	5	4	1	137
15 Total Part 2 Return	<u>\$ (764)</u>	<u>\$ (756)</u>	<u>\$ (747)</u>	<u>\$ (735)</u>	<u>\$ (723)</u>	<u>\$ (714)</u>	<u>\$ (9,265)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 323</u>	<u>\$ 294</u>	<u>\$ 396</u>	<u>\$ 427</u>	<u>\$ 482</u>	<u>\$ 319</u>	<u>\$ 7,854</u>

17 Amounts shown above may not add due to rounding.